

## Northwest Connecticut Community Foundation The Community Foundation for Greater New Haven

### Long-Term Endowment Asset Allocation Model <sup>1</sup>

<u>Asset Class</u>	<u>Target</u> <sup>2</sup>	<u>Operating Range</u>	<u>Market Benchmark</u> <sup>3</sup>
<b><u>Equities</u></b>			
US Domestic	20.0%	15% - 25%	S & P 500 Index
Global	10.0%	5% - 15%	MSCI All Country World Index
International	20.0%	15%-25%	MS EAFE Index
<b>Total Equities</b>	<b>50.0%</b>		
<b><u>Alternatives</u></b>			
Hedge Funds	20.0%	15% - 25%	HFRI Fund of Funds Index; Hedged Equity
Private Assets	10.0%	0% - 20%	NCREIF Property Index; S&P 500 +5%
<b>Total Alternatives</b>	<b>30.0%</b>		
<b><u>Fixed Income</u></b>			
Global Sovereign	5%	2% - 8%	Citigroup World Government Bonds
Intermediate T.I.P.S.	5%	2% - 8%	Barclays US TIPS 1-5 years
Emerging Markets	5%	2% - 8%	JPM GBI-EM Global Diversified
US Treasuries	5%	2% - 8%	Barclays Long Treasury
<b>Total Bonds</b>	<b>20.0%</b>		
<b>Total Allocation</b>	<b>100.0%</b>		

1. Approved unanimously by the CFGNH Investment Committee on September 9<sup>th</sup>, 2016

2. Target weightings to be used to assess investment performance for the Relative Benchmark, effective May 1<sup>st</sup> 2015.

3. Market benchmarks to be used to compute investment performance for the Relative Benchmark, effective May 1<sup>st</sup> 2015.